

## NOTES TO THE CORE FINANCIAL STATEMENTS

### 39. MOVEMENT ON RESERVES

The Council keeps a number of reserves in the Balance Sheet. Some are required to be held for statutory purposes.

	<b>Balance 1 April 2008 £000</b>	<b>Net Movement in Year £000</b>	<b>Balance 31 March 2009 £000</b>	<b>Purpose of Reserve</b>	<b>Further Details of Movements</b>
Revaluation Reserve	49,742	(46,340)	3,402	Store of gains on revaluation of fixed assets after 31 March 2007	Note 27 page 25
Capital Adjustment Account	631,319	(35,307)	596,012	Store of Capital resources set aside to meet past expenditure and Fixed Asset revaluations prior to 31 March 2007	Note 28 page 26
Major Repairs Reserve	7,290	(371)	6,919	Resources available to meet future running costs for council houses.	HRA Statements Note 9 page 46
Usable Capital Receipts	26,823	(2,504)	24,319	Proceeds of fixed asset sales available to meet future capital investment.	Note 29 page 26
General Fund	7,462	727	8,189	Resources available to meet future running costs for non-housing services.	Statement of Movement on General Fund Balance
Collection Fund	36	(60)	(24)	The net surplus/(deficit) retained from Council Tax receipts.	The Collection Fund Statement
Pensions Reserve	(43,416)	1,869	(41,547)	Balancing account to allow inclusion of Pensions Liability in Balance Sheet.	Note 37 page 29
Housing Revenue Account	6,201	(120)	6,081	Resources available to meet future running costs for council houses.	Statement of movement on Housing Revenue Account Balance
Deferred Credits	1,601	(343)	1,258	Capital resources that should be received in subsequent periods.	Note 32 page 27
Other Reserves	10,310	(1,019)	9,291	Additional reserves allocated for specific purposes.	Note 30 page 27
Financial Instruments Adjustment Account	-	(711)	(711)	Records the fair value of the deferred impairment on Financial Assets	Note 33 page 28
<b>Total</b>	<b>697,368</b>	<b>(83,468)</b>	<b>613,189</b>		